

25th day of December 1850. If the said Davis Doyal shall refuse to pay to the said William Lankford, Saml. Kello & Geo. A. W. Pearson or either of them their respective debts with the Int. thereon accrued when the same may be demanded, then the said Patrick H. Rowe, at the request of the parties hereto shall set up and sell to the highest bidder for cash having previously ascertained the same; and with the proceeds thereof pay and discharge the aforesaid debts, and the surplus if any pay over to the said Davis Doyal or his heirs, but if the said Davis Doyal shall well and truly pay to the said William Lankford, Saml. Kello and Geo. A. W. Pearson or their heirs, their respective debts when the same may be demanded, then this Instrument to be void. In witness Whereof, the parties have hereunto set their hands and seals the day and year first above written.

Signe, seal and deliver
in the presence of

his
Davis Doyal
Mark
Saml. Kello
Seal
Seal
Seal
Seal

Southampton County, In the Clerk's Office 1st day of October 1850.
This Deed of Inter between Davis Doyal of the first part, Patrick H. Rowe of the second part, and William Lankford, Saml. Kello and George A. W. Pearson of the third part, was acknowledged by said Doyal and admitted to record.

Teste
L. R. Edwards Clk.

Sedona & Roanoke Rail
Road Company
to
John J. Palmer

This Instrument made the twenty sixth day of August in the year one thousand eight hundred and fifty, between the Sedona and Roanoke Rail Road Company duly constituted as such by the Laws of the States of Virginia and North Carolina of the first part, and John J. Palmer of the City of New York of the second part.

Witnesseth, that whereas the parties of the first part pursuant to the terms of the Statutes of the said States incorporating them, and other Statutes of the said States affecting them, are engaged in constructing a rail road from Portsmouth in Virginia to an intersection with the Raleigh and Gaston Rail Road in North Carolina, and for that purpose need and have purchased iron rails therefor and other material required in the construction and equipment of the road and have resolved to raise money by loan for the payment thereof and for the purposes connected therewith and to employ therefor, to an amount not exceeding Ten hundred thousand dollars, and in order to secure the payment thereof or the repayment thereof, have resolved to vacate certain lands not exceeding four hundred in number, for the sum of one thousand dollars each to the persons lending such money or furnishing such rails or other material payable to the holders thereof on the first day of August in the year eighteen hundred and sixty and bearing interest at the rate of six per cent. per annum, payable semiannually on the first day of each February and of each August ensuing the date thereof, until the principal shall be paid, to be on an equated so far as respects security for the repayment thereof by these presents, notwithstanding the same may be paid at different times, each of said loans being authenticated by a certificate signed by said party of the second part.

Now therefore this Instrument witnesseth that the said parties of the first part in order to secure the payment of the said loans and interest and in consideration of the premises, and of the sum of one dollar to them at the sealing and delivery hereof, in hand paid by the said party of the second, the receipt whereof is

Released/record
ed. May 16
1856.
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